



UNION BANK

EMPLOYEES' CO-OPERATIVE
THRIFT & CREDIT SOCIETY LTD. (REGD.) DELHI

Webaddress : www.unionbanktcsdelhi.com

Regd. Office : 192, Church Mission Road, Khari Baoli, Delhi - 110006

DATED : _____

SUBJECT : LOAN FROM THE SOCIETY

In reference to my application for loan of Rs. _____ for the reason _____, I am sending herewith the IRREVOCABLE LETTER OF AUTHORITY and LOAN BOND PAPER duly completed.

My salary particulars are as under :

BASIC SALARY	Rs. _____
GROSS SALARY	Rs. _____
NET SALARY	Rs. _____

Salary Statement Enclosed

You are, therefore, requested to send the cheque of the loan amount to me at the earliest.

Thanking You,

Yours faithfully,

Signature _____

NAME _____

MEMBERSHIP NO. _____

BRANCH _____

Enc. - Cheque for Rs. _____ as Share Money

Irrevocable Letter of Authority

The Branch Head
Union Bank of India

_____ Branch

Dear Sir,

MONTHLY DEDUCTION FROM MY SALARY

In consideration of loaning me a sum of Rs. _____ (Rupees _____) by the Union Bank Employees Co-operative Thrift & Credit Society Ltd., Delhi. I hereby authorise you to deduct a sum of Rs. _____ (Rs. _____) every month from my salary together with the interest thereon for the remittance to the society till it is finally paid.

This authority is Irrevocable.

Signature of Employee.

We confirm that we shall deduct the installments and interest as mentioned in the above irrevocable letter of authority of Mr. _____ from his salary as per Demand Note every month and in case of his transfer to any other branch the same will be notified to the concerned Manager for doing the needful.

For Union Bank of India

Dated _____

Branch Head

I undertake to pay the instalments and interest regularly by way of deduction from my salary without any lapse and in case of any default the entire loan shall become due for payment on demand.

Dated _____

Signature of Employee



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B O N D

I a member of the above named Society have this day of RECIEVED, subject to the bye-laws of the society, A LOAN of Rs..... (in words Rs.....) only bearing interest at the rate of percent per annum which I hereby undertake to repay in full by monthly instalments, commencing from the month of with Interest due thereon, each instalment being payable on or before the LAST DAY of each month.

If fail to pay interest or any instalment of the principal loan on the due date the whole loan shall become immediately due and payable with interest. In case of default.

I also agree to furnish **TWO** sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below. Should the Manging Committee of the socèty require me to do so.

I further agree that the loan will be utilised for **THE REASONS STATED IN MY LOAN APPLICATION** within one month from the date if it is not so applied I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the society.

Under the provisions of Section 24-A of the Bombay Co-operative Societies Act VII of 1925 as extended to State of Delhi, I authorise UNION BANK OF INDIA (my employer) to deduct from my salary or other money payable to me such amounts on account of instalments due on this loan as may be furnished to him by the Secretary of the said society from time and pay the same direct to the said society in satisfaction of this loan.

I further authorise UNION BANK OF INDIA (my employer) in the event of my death or termination of my services from any cause whatever before this loan and the interest due thereon have been fully repaid to deduct from the moneys due to me or standing to my credit or due to my estate or any gratuity or pension of Provident Fund to which I may become entitled such amount as will be sufficient to liquidate the balance of this loan and interest thereon to date of payment and to pay same direct to the said society in satisfaction of this loan.

I execute this bond under the Rules of the Society, after having duly RECEIVED the full sum of Rs..... (in words Rs..... only) by Cheque.

Delhi
 Delhi.....
 Signature of witnesses :
 1.....
 Branch
 2.
 Branch.....

Signature of Borrower (in full)
 Name.....
 Membership No.....
 Branch Office.....

We undertake to be jointly and severally liable to the above mentioned society for the due repayment of this loan with interest in accordance with the above conditions and the bye laws of the society and we hereby agree that our liability as sureties under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the society to the said or by agreement entered into or composition accepted by the society modifying the operation of law or otherwise their rights and remedies under the above agreement.

1.....
 Signature in full with date
 Name.....
 Membership No..... Branch.....

2.....
 Signature in full with date
 Name.....
 Membership No..... Branch.....

Signature of witnesses :-
 1..... Branch.....

2..... Branch.....