



General Information

- Membership is open to all permanent Employees of Union Bank of India posted at Branches/offices in Delhi State only.
- To enroll yourself as a member of the Society, please send cheque of Rs. 1500.00 along with Membership Form completed in all respects to **Shri Siwal Prasad (9871312147) Paharganj Branch**. Also send copy of your **ID Proof, PAN Card and Salary Slip**.
- This amount of Rs. 1500.00 consists of
- **CDS:** After enrollment, an amount of **Rs.200.00** p.m. is deducted as C D S from the salary of the member. Interest @ **7.00 %** p.a. is paid on C D S amount on annual basis.

Share Money	1000.00
C D S	200.00
Admission Fees	100.00
Contribution towards Welfare Fund	200.00

- **Loan:**
 - Maximum loan limit sanctioned by the Society to its members is Rs. 3,00,000.00.
 - Sanctioned limit cannot be more than 10 times of the share money held by him/ her. However, for Loan above Rs. 200000, Maximum Sharemoney required is only Rs. 20000.
 - It cannot be more than six time of the Gross Salary drawn.
 - Interest @ 10.00% p.a. is charged on annual basis
 - CDS related conditions are as under:

CDS	Loan Limit	Minimum Loan Installment
Less than 10,000	1,00,000	2,500.00
Above 10,000	1,50,000 *	4,000.00
Above 20,000	2,00,000 *	5,000.00
Above 30,000	3,00,000 *	7,500.00

- **Members Welfare Fund:**
 - Every member is required to contribute Rs. 200.00 on yearly basis towards Members Welfare Fund. This amount is taken from his/ her C D S account at the beginning of the financial year.
- **Death Relief:**
 - In case of death of a member, a relief of Rs. 100000.00 is given to the grieved family through the nominee of the member.