

General Information

- Membership is open to all permanent Employees of Union Bank of India posted at Branches/offices in **Delhi State only**.
- To enroll yourself as a member of the Society, please send Rs. 1500.00 along with Membership Form completed in all respects. Also send copy of your I D Proof, PAN Card and Salary Slip.
- For signing the Membership Register, contact **Mr. Mubarak Ansari**, our M C Member at Service Branch.
- This amount of Rs. 1500.00 consists of:

Share Money	1000.00
C D S	200.00
Admission Fees	100.00
Contribution towards Welfare Fund	200.00

- **CDS:**
 - After enrollment, an amount of Rs.200.00 p.m. is deducted as C D S from the salary of the member.
 - **Interest @ 7.00 % p.a. is paid on C D S amount on annual basis.**
- **Loan:**
 - Maximum loan limit sanctioned by the Society to its members is Rs. 2,00,000.00.
 - Sanctioned limit cannot be more than 10 times of the share money held by him/ her.
 - It cannot be more than six time of the Gross Salary drawn.
 - **Interest @ 10.00% p.a. is charged on Loan on annual basis (Reducing balance).**
 - CDS related conditions are as under:

<u>CDS</u>	<u>Loan Limit</u>	<u>Minimum Loan Installment</u>
Less than 10,000	1,00,000	2,500.00
Above 10,000	1,50,000	4,000.00
Above 20,000	2,00,000	5,000.00

- **Members Welfare Fund:**
 - Every member is required to contribute Rs. 200.00 on yearly basis towards Members Welfare Fund. This amount is taken from his/ her C D S account at the beginning of the financial year.
- **Group Insurance:**
 - Society had taken an Insurance Cover of Rs. 100000.00 w.e.f. November 2013 for all the members. In case of death of a member, a relief of Rs. 100000.00 is given to the grieved family through the nominee of the member.