



General Information

Membership is open to all permanent Employees of Union Bank of India posted at Branches/offices in Delhi State only.

To enroll yourself as a member of the Society, please send Rs. 1500.00 along with Membership Form completed in all respects to **Shri Shiwal Prasad (9871312147), Paharganj Branch**. Also send copy of your ID Proof, PAN Card and Salary Slip.

- **CDS:** After enrollment, an amount of Rs.200.00 p.m. is deducted as C D S from the salary of the member. Interest @ 7.00 % p.a. is paid on C D S amount on annual basis.

- **Loan:**

- Maximum loan limit sanctioned by the Society to its members is Rs. 3,00,000.00.
- Sanctioned limit cannot be more than 10 times of the share money (maximum Rs. 20,000) held by him/ her.
- It cannot be more than six time of the Gross Salary drawn.
- Interest @ 10.00% p.a. is charged on annual basis
- CDS related conditions are as under:

CDS	Loan Limit	Minimum Loan Installment
Less than 10,000	1,00,000	2,500.00
Above 10,000	1,50,000 *	4,000.00
Above 20,000	2,00,000 *	5,000.00
Above 30,000	3,00,000 *	7,500.00

- **Members Welfare Fund:**

- Every member is required to contribute Rs. 200.00 on yearly basis towards Members Welfare Fund. This amount is taken from his/ her C D S account at the beginning of the financial year.

- **Death Relief:**

- In case of death of a member, a relief of Rs. 100000.00 is given to the grieved family through the nominee of the member.