



Web address: www.unionbanktcsdelhi.com

Regd. Office : 192, Church Mission Road, Khari Baoli Branch, Delhi 110006

Dated : _____

SUBJECT : LOAN FROM THE SOCIETY

In reference to my application for Loan of Rs. _____ for the reason _____ I am sending herewith the IRREVOCABLE LETTER OF AUTHORITY and LOAN BOND duly signed by me completed in all respect.

My salary particulars are as under:

Basic Salary	Rs. _____
Gross Salary	Rs. _____
Net Salary	Rs. _____



You are requested to credit my Salary A/c No. _____ for the loan amount at the earliest.

Thanking you,

Yours Faithfully,

Enclosed : Cheque for Rs. _____ as Share Money and/or CDS

or
Please Debit my Salary A/c by Rs. _____ for Balance SM/CDS

Signature _____

Signature _____

Name _____

Membership /PF No. _____

Branch / Office _____

Irrevocable Letter of Authority

The Branch Head,
Union Bank of India
_____ Branch

Dear Sir,

Monthly Deduction from my Salary

In consideration of loaning me a sum of Rs. _____ (Rupees _____) by Union Bank Emp. Co-op. T & C Society Ltd. Delhi, I hereby authorise you to deduct a sum of Rs. _____ (Rs. _____) every month from my salary as loan installment together with interest thereon for the remittance to the Society till it is fully paid.

This authority is Irrevocable, until loan is fully paid.

Signature of Employee

We confirm that we shall deduct/arrange to deduct the instalments and interest as mentioned in the above Irrevocable letter of authority of Ms/Mr. _____ from her/his salary as per Demand Note every month and in case of his transfer to any other branch/office, the same will be notified to the concerned Branch/Office for doing the needful.

For Union Bank of India

Dated: _____

Branch Head

I undertake to pay the instalments and interest regularly by way of deduction from my salary without any lapse and in case of any default, the entire loan shall become due for payment on demand. I also undertake that in case of my transfer in any branch / office in the Bank. I will inform about my new posting to society as well as salary department for deduction to the society.

Dated : _____

Signature of Employee



BOND

I a member of the above named Society have this day of RECEIVED subject to the bye-laws of the Society, a LOAN of Rs..... (in words Rs.) only bearing interest at the rate of p.a. which I hereby undertake to repay in full by 48 monthly instalments commencing from next month with interest due thereon. Each instalment being payable on or before Last Day of each month.

If fail to pay interest or any instalment of the principal loan on the due date, the whole loan shall become due and repayable with interest immedietely.

I also agree to furnish TWO surities in respect of this loan or fresh surities in addition to or in place those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be utilised for **the reasons stated in my loan application** within one month from the date. If it is not applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the Society.

Under the provisions of **The Delhi Co-operative Societies Act of 2003**, I authorise **Union Bank of India** (my employer) to deduct from my salary or other money payable to me such amounts on account of instalments due on this loan as may be furnished to him by Presidenr/Secretary of the said Society from time to time and pay the same directly to the said Society in repayment of this loan.

I further authorise **Union Bank of India** (my employer), in the event of my death or termination of my services from the Bank for any cause whatever before this loan and the interest due thereon have been fully repaid, to deduct from the moneys due to me or standing to my credit or due to my estate or any Gratuity or Pension or Provident Fund to which I may become entitled such amount as will be sufficient to liquidate the balance of this loan and interest thereon to date of payment and to pay same directly to the said Society in satisfaction of this loan.

I excute this Bond under the Rules of the Society, after having duly received the full some of Rs..... (in words Rs..... only) by cheque/direct credit to my Salary A/c.

Witness No. 1

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....

Witness No. 2

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....

Signature of Borrower.....

Name
Membership/PF No.....
Branch/ Office.....
Delhi, Dated.....

SURITIES

We and undertake to be jointly and severally liable to the above mentioned Society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society and we hereby agree that our liability as surities under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the Society to the said or by agreement entered into or composition accepted by the Society modifying the operation of law or otherwise their rights and remedies under the above agreement

Surity No. 1

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....

Surity No. 2

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....

Witness

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....

Witness

Signature.....
Name.....
Membership/PF No.....
Branch / Office.....